

ECONO TRADE (INDIA) LIMITED
16/1A, ABDUL HAMID STREET, 5TH FLOOR, ROOM NO-5E, KOLKATA - 700069
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Statement of Standalone Un-Audited Financial Results for the First Quarter Ended 30th June 2023

(₹. In Lakhs)

Sr. No.	Particulars	Quarter ended			Year Ended
		30th June 2023	31st March 2023	30th June 2022	31st March 2023
		Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations				
	Revenue from Operations				
	(a) Revenue from Operation	132.79	110.19	86.53	453.82
	(b) Other operating income	-	0.36	-	0.19
	Other Income	0.90	1.80	-	3.15
	Total income	133.69	112.35	86.53	457.16
2	Expenses				
	(a) Net loss on fair value changes/ Changes in inventory	0.45	-	0.30	-
	(b) Employee benefits expense	2.15	11.51	2.32	17.46
	(c) Finance costs	10.03	42.67	3.62	161.22
	(d) Depreciation	-	0.10	0.04	0.33
	(e) Other expenses	50.54	0.92	51.55	35.89
	Total expenses	63.16	55.20	57.83	214.90
3	Profit/(Loss) before Exceptional Items (1-2)	70.53	57.15	28.70	242.26
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before tax (3+4)	70.53	57.15	28.70	242.26
6	Tax expense				
	(a) For current income tax	16.22	17.00	7.00	56.00
	(b) Tax adjustments for earlier years	-	-	-	-1.31
	(c) For Deferred Tax	-	-	-	-
7	Net Profit / (Loss) for the period (5-6)	54.31	40.15	21.70	187.57
8	Other Comprehensive Income	-	-	-	-
9	Total Other Comprehensive Income (7+8)	54.31	40.15	21.70	187.57
10	Paid-up equity share capital (Face Value of Rs.10/- each)	1,866.96	1,866.96	1,866.96	1,866.96
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				2,238.99
12	Earnings per share (EPS) in Rs.				
	(a) Basic & Diluted EPS before extraordinary items	0.29	0.22	0.11	1.00
	(b) Basic & Diluted EPS after extraordinary items	0.29	0.22	0.11	1.00

Notes on Standalone financial results :

- The above audited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of Econo Trade India Limited (the 'Company') at their respective meetings held on 14th August, 2023.
- The above standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended (Ind AS) notified under Section 133 of the Companies Act, 2013.
- As per the requirement of Ind AS 108, *Operating Segments*, based on evaluation of financial information for allocation of resources and assessing performance, the Company identified as single segments, i.e., holding and investing with focus on earning income through dividends, interest and gains from investments. Accordingly, there is no separate reportable segment as per the Standard.
- The figures for the previous quarters/year have been regrouped, wherever necessary.
- The Company is engaged in the Business of Non Banking Finance Company,

For Econo Trade (India) Limited



Place: Bhavnagar

Dated: 14th August, 2023